

PROPOSED SALE OF THE PROPERTIES LOCATED AT 15 WOODLANDS LOOP #04-15 AND #04-16 SINGAPORE 738322 - EXERCISE OF OPTION TO PURCHASE

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Company's announcement dated 25 March 2024.

The Board of Directors (the "**Board**") of Natural Cool Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 25 March 2024 in relation to the sale of the properties located at 15 Woodlands Loop #04-15 and #04-16 Singapore 738322.

The Board wishes to announce that on 27 March 2024, the Purchaser has exercised the Option to purchase the Properties. Accordingly, the Vendor has received 10% of the Consideration as per the terms of the Option as at the date of this announcement.

The Company will make further announcements in relation to the Proposed Sale as and when there are materials developments in relation to the Proposed Sale.

BY ORDER OF THE BOARD

Choy Bing Choong
Executive Chairman

28 March 2024

About Natural Cool Holdings Limited

Natural Cool's principal businesses are Airconditioning and Engineering, Paints and Coatings, Technology, and Food and Beverages.

Natural Cool's Airconditioning and Engineering Division distributes, supply and installs Air-Conditioning and Mechanical Ventilation systems ("**ACMV**") and provides ACMV services to customers in the retail, commercial and industrial sectors. In addition, the Division is also involved in providing facilities management, mechanical and electrical, fire protection, critical environment, and plumbing and sanitary products and services.

The Group's Paints and Coatings Division manufactures and sells industrial paints and solvents, principally under the 'Cougar' brand. Furthermore, the Division also represents a number of leading overseas brands in Singapore.

Natural Cool's Technology Division specialises in communications engineering and Internet of Things solutions. With its core engineering capabilities located in Singapore, the Division serves the train-borne communications market and the estate management market both domestically and overseas.

In addition, the Group has a Food and Beverages arm which manufactures, distributes and retails cooked snack food and dumplings in Singapore. It also operates a number of restaurant outlets.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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