

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Natural Cool Investments Pte. Ltd. (“**NCI**”) had on 9 June 2022 received a letter of demand (the “**Letter of Demand**”) from the solicitors acting for Mapletree Logistics Trust (“**MLT**”), the landlord of the Group’s premises from which we operate.

In the Letter of Demand, MLT is seeking payment of approximately S\$1.42 million rental in arrears from NCI in respect of the property that it occupies at 29 Tai Seng Avenue, Singapore 534119 under a Lease Agreement entered into between HSBC Institutional Trust Services (Singapore) Limited (“**HSBC**”) (acting in its capacity as trustee of MLT) and NCI.

For the avoidance of doubt, the Board would like to inform Shareholders that no legal proceedings have commenced at this stage.

NCI is currently seeking professional advice on the above-mentioned matter and is also in discussion with MLT to work towards a mutually acceptable and amicable resolution to this matter. The Board will make the necessary announcements to update Shareholders and investors on further material developments in connection with the above-mentioned matter.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tsng Joo Peng
Group Chief Executive Officer
10 June 2022

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the ‘Cougar’ brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum in Singapore.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*