

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”) refers to its previous announcements dated 17 January 2022 and 20 January 2022. Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meaning ascribed to them in the Company’s previous announcements.

The Board wishes to announce that the Company has incorporated a wholly-owned subsidiary to acquire 51.0% of the shares in the capital of iFocus Pte Ltd for the purposes of the Proposed Acquisition. The details of the subsidiary are as follows:

Name	:	Futura Innovation Pte. Ltd. (“ Futura Innovation ”)
Place of Incorporation	:	Singapore
Registered Capital	:	SGD 2.00
Shareholding Interest	:	100%
Principal Activities	:	Provision of electronics-related industrial design services and development of software and applications

The incorporation of Futura Innovation was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2022.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect in the incorporation of Futura Innovation, save for their interests by virtue of their shareholdings and/or directorships, as the case may be, in the Group.

BY ORDER OF THE BOARD

Tsng Joo Peng
Group Chief Executive Officer
25 January 2022

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum and soya bean beverages in Singapore.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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