



(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that Mr Mahtani Bhagwandas (“**Mr Mahtani**”) will not be seeking re-election and will retire as Director at the conclusion of the annual general meeting (“**AGM**”) to be held on 28 April 2021. Further to Mr Mahtani’s retirement as Director, he will also relinquish his position as Chairman of the Nominating Committee and as a member of the Audit and Risk Committee and the Remuneration Committee.

The Board would like to take the opportunity to express its appreciation to Mr Mahtani for his invaluable contributions to the Group during his tenure with the Company. The particulars of cessation of service pursuant to Rule 704(6) of the Catalist Rules will be released separately via SGXNet.

Subsequent to the above-mentioned change, the composition of the Board and Board Committees shall be as follows:

Board of Directors

Mr Goh Teck Sia	-	Independent Non-Executive Chairman
Mr Tsng Joo Peng	-	Executive Director and Group Chief Executive Officer
Mr Choy Bing Choong	-	Executive Director and Group Chief Operating Officer
Madam Lau Lee Hua	-	Independent Non-Executive Director

Audit and Risk Committee

Madam Lau Lee Hua	-	Chairman
Mr Goh Teck Sia	-	Member

Remuneration Committee

Mr Goh Teck Sia	-	Chairman
Madam Lau Lee Hua	-	Member

Nominating Committee

Mr Goh Teck Sia	-	Member
Madam Lau Lee Hua	-	Member

The Board notes that following the retirement of Mr Mahtani Bhagwandas, the composition in the Audit and Risk Committee does not meet the requirements of Rule 704(7) of the Catalist Rules, and there will be insufficient members in the Nominating Committee and the Remuneration Committees. The Board and the Nominating Committee are currently in the process of searching for suitable candidates to be appointed to the Board to meet the requirements of the respective Board committees and shall endeavour to fill the vacancy within two months, but in any case no later than three months from the date of the AGM.

BY ORDER OF THE BOARD

Tsng Joo Peng
Group Chief Executive Officer

9 April 2021

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum and soya bean beverages in Singapore.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.
