

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the Group’s unaudited financial results for the financial year ended 31 December 2019 (“**FY2019**”), the Group is expected to report a net loss for the FY2019.

The expected net loss for FY2019 is mainly attributable to continued losses at the Group’s investment division and start up and preliminary costs at the newly acquired food division.

Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for FY2019 on or before 29 February 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Person who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitor, accountants or other professional advisers.

By Order of the Board

Tsng Joo Peng
Chief Executive Officer and Executive Director

11 February 2020

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the ‘Cougar’ brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)
