

RECEIPT OF NOTICE OF CLAIM

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”) wishes to announce that the Company had received a letter (the “**Notice of Claim**”) from Nitto Kogyo Corporation (“**Nitto**”).

In the Notice of Claim, Nitto is seeking payment from the Company in respect of certain warranties under the sale and purchase agreement entered into between Nitto and the Company on 16 September 2015 in relation to the Company’s disposal of its 100% interest in Gathergates Group Pte. Ltd.

For the avoidance of doubt, the Board would like to inform Shareholders that no legal proceedings have commenced at this stage.

The Company is of the opinion that there are no merits to the claim and is seeking formal legal advice. The Board will make the necessary announcements to update Shareholders and investors of further material developments in connection with the above matter.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Wong Leon Keat
Managing Director

4 December 2017

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the ‘Cougar’ brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Lance Tan, Director, Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg
