

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

CHANGES TO BOARD COMPOSITION

The Board of Directors (the "**Board**") of Natural Cool Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that Mr Choy Bing Choong, the existing Chief Investment Officer of the Company, has been appointed as an Executive Director of the Company with effect from 27 December 2015.

The announcement in relation to the appointment of Mr Choy Bing Choong pursuant to the requirement of Rule 704(6) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited is set out in separate announcement made by the Company today.

Consequent to the aforesaid appointment and with effect from 27 December 2015, the composition of the Board shall be as follows:

Board of Directors

Mr Joseph Ang Choon Cheng	(Executive Chairman)
Mr Tsng Joo Peng	(Chief Executive Officer)
Mr Eric Ang Choon Beng	(Executive Director)
Mr Choy Bing Choong	(Executive Director and Chief Investment Officer)
Mr Lim Siang Kai	(Lead Independent Director)
Dr Wu Chiaw Ching	(Independent Director)
Mr William Da Silva	(Independent Director)

Further, the compositions of Audit Committee, Remuneration Committee and Nominating Committee of the Company shall remain unchanged.

BY ORDER OF THE BOARD

Leaw Wei Siang
Company Secretary
28 December 2015

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business. The Group also manufactures and sells switchgears through mechanical and electrical ("M&E") contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.