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INCREASE OF INVESTMENT IN SUBSIDIARY – TITANS ELEKTRIK (MALAYSIA) SDN BHD

The Board of Directors of Natural Cool Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its 100% indirectly owned subsidiary, Gathergates Switchgear Pte. Ltd. (which is 100% owned by Gathergates Group Pte. Ltd. and which is 100% owned by Gathergates Group Limited which in turn is 100% owned by Gathergates Holding Limited) has increased its investment in its wholly-owned subsidiary, Titans Elektrik (Malaysia) Sdn Bhd ("Titans Elektrik"), from RM100 to RM 300,100 by way of a subscription of 300,000 ordinary shares at RM1.00 each fully paid, in the capital of Titans Elektrik, for a cash consideration of RM300,000.

The increase of the investment which was for working capital purpose was funded fully by internally generated resources of the Company.

The increase of investment in Titans Elektrik is not expected to have a material impact on the Group's consolidated net tangible assets per share and consolidated earnings per share for the current financial year ending 31 December 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Leaw Wei Siang
Company Secretary
30 August 2012

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business. The Group also manufactures and sells switchgears through mechanical and electrical ("M&E") contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.