

This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte Ltd ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Pradeep Kumar Singh at 36 Carpenter Street, Singapore 059915, telephone: (65) 6323 8383; email: pksingh@cnplaw.com.

CLARIFICATION ON ANNOUNCEMENTS NO. 128 AND 131 REGARDING CESSATION AND APPOINTMENT OF CHIEF FINANCIAL OFFICER RESPECTIVELY

Further to the Announcements No. 128 and 131 released on 19 January 2012 regarding the cessation of Mr Yun Chee Keen and the appointment of Mr Leaw Wei Siang as Chief Financial Officer ("CFO") of Natural Cool Holdings Limited (the "Company") (the "Announcements"), the Board of Directors of the Company wishes to inform that:-

1. The Announcements have been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte Ltd (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of the Announcements including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in the Announcements. The Announcements have not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcements including the correctness of any of the statements or opinions made or reports contained in the Announcements.
2. The Company's Sponsor is satisfied that, other than as disclosed in the Announcement No. 128 regarding the cessation of CFO, there were no other material reasons for the cessation of Mr Yun Chee Keen as CFO of the Company.

BY ORDER OF THE BOARD

Steven Chen Choon Khee
Executive Chairman
20 January 2012

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which

include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical ('M&E') contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.

The Group has extended its geographical reach into the region since 2005 and now has a presence in Malaysia, India. Its subsidiary, VNS Manufacturing (S) Pte Ltd, the Group's switchgear division that specialises in the design, manufacture and sale of switchgear products, was awarded an exclusive distributorship by Indian-based, Larsen & Toubro Limited ('L&T') for the exclusive marketing of L&T's electrical standard products in Singapore. Founded in 1938, L&T is India's largest engineering and construction conglomerate with interests in electrical, electronics and information technology.