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COMPLETION OF THE SALE AND LEASEBACK OF THE PROPERTY AT 29 TAI SENG AVENUE

Further to the announcement made by Natural Cool Holdings Limited ("Company" or "Group") on 30 July 2010 regarding the passing of the resolution in relation to the proposed sale and leaseback of the land and building at 29 Tai Seng Avenue, Singapore 534119 at the extraordinary general meeting of the Company convened on 30 July 2010, the Board of Directors of the Company wishes to announce that the sale and leaseback transaction with Mapletree Logistics Trust was completed today.

By Order of the Board

Yun Chee Keen
Company Secretary
18 August 2010

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical ("M&E") contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.

The Group has extended its geographical reach into the region since 2005 and now has a presence in China, India, Cambodia and Vietnam. Its subsidiary, VNS Manufacturing (S) Pte Ltd, the Group's switchgear division that specialises in the design, manufacture and sale of switchgear products, was awarded an exclusive distributorship by Indian-based, Larsen & Toubro Limited ("L & T") for the exclusive marketing of L & T's electrical standard products in Singapore. Founded in 1938, L & T is India's largest engineering and construction conglomerate with interests in electrical, electronics and information technology