



(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte Ltd ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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EXERCISE OF WARRANTS

The Board of Directors of Natural Cool Holdings Limited ("Company") refers to the Company's warrants "NatCool W110701".

The Company wishes to announce that the number of issued ordinary shares of the Company has increased from 134,977,461 ordinary shares (excluding treasury shares) to 135,110,461 ordinary shares (excluding treasury shares) by way of allotment and issue of 133,000 new ordinary shares pursuant to the exercise of 133,000 warrants at the exercise price of \$0.10 on 27 April 2010. These new shares which rank pari passu in all respects with the existing shares of the Company were listed and quoted on the Singapore Exchange Securities Trading Limited on 30 April 2010.

There are 23,377,643 outstanding warrants remaining after the aforesaid exercise.

BY ORDER OF THE BOARD

Yun Chee Keen
Company Secretary
30 April 2010

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalyst (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical ("M&E") contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.

The Group has extended its geographical reach into the region since 2005 and now has a presence in China, India. Its subsidiary, VNS Manufacturing (S) Pte Ltd, the Group's switchgear division that specialises in the design, manufacture and sale of switchgear products, was awarded an exclusive distributorship by Indian-based, Larsen & Toubro Limited ("L & T") for the exclusive marketing of L & T's electrical standard products in Singapore. Founded in 1938, L & T is India's largest engineering and construction conglomerate with interests in electrical, electronics and information technology.