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## **INCREASE OF INVESTMENT IN SUBSIDIARY - GATHERGATES HOLDING LIMITED**

The Board of Directors of Natural Cool Holdings Limited ("Company") wishes to announce that the Company has increased its investment in its wholly-owned subsidiary, Gathergates Holding Limited, a subsidiary incorporated in Cayman Islands by subscribing for an additional 99 ordinary shares fully paid up at an issue price of HK\$0.01 per share, thereby increasing its investment in Gathergates Holding Limited from 1 ordinary share fully paid to 100 ordinary shares fully paid.

The above transaction was funded through internal resources and is not expected to have a material impact on the Group's net tangible assets per share and earnings per share for the current financial year ending 31 December 2010.

None of the Directors or substantial shareholders of the Company has any interest in the above transaction.

### **BY ORDER OF THE BOARD**

Yun Chee Keen  
Company Secretary  
Date: 30 March 2010

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### **About Natural Cool Holdings Limited**

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical ("M&E") contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.

The Group has extended its geographical reach into the region since 2005 and now has a presence in China, India. Its subsidiary, VNS Manufacturing (S) Pte Ltd, the Group's switchgear division that specialises in the design, manufacture and sale of switchgear products, was awarded an exclusive distributorship by Indian-based, Larsen & Toubro Limited (L & T) for the exclusive marketing of L & T's electrical standard products in Singapore. Founded in 1938, L & T is India's largest engineering and construction conglomerate with interests in electrical, electronics and information technology.