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PROPOSED LISTING ON THE GROWTH ENTERPRISE MARKET ("GEM") OF THE STOCK EXCHANGE OF HONG KONG LIMITED ("SEHK") - ESTABLISHMENT OF A WHOLLY OWNED SUBSIDIARY

Unless otherwise defined all capitalised terms shall bear the same meaning as in the Company's announcements dated 19 October and 17 December 2009 in relation to the Proposed listing on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited ("SEHK").

The Board of Directors of the Company refers to the announcements made on 19 October and 17 December 2009 regarding the proposed listing on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited ("SEHK"). The Board wishes to announce that the Company has established a wholly owned subsidiary named "Gathergates Holding Limited" in the Cayman Islands, (the "Subsidiary") on 24 February 2010 with intention of listing the Subsidiary on GEM. The particulars of the Subsidiary are as follows:

Name	: Gathergates Holding Limited (嘉特杰控股有限公司)
Authorised Capital	: HK\$10,000,000.00 made up of 1,000,000,000 shares of HK\$0.01 each
Issued & Paid Up Capital	: 1 share of HK\$0.01 each at par
Principal Activity	: Investment holding

The establishment of the Subsidiary will not have any material impact on the Group's earnings or net tangible asset for the current financial year.

BY ORDER OF THE BOARD

Yun Chee Keen
Company Secretary
25 February 2010

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical ("M&E") contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.

The Group has extended its geographical reach into the region since 2005 and now has a presence in China, India. Its subsidiary, VNS Manufacturing (S) Pte Ltd, the Group's switchgear division that specialises in the design, manufacture and sale of switchgear products, was awarded an exclusive distributorship by Indian-based, Larsen & Toubro Limited ("L & T") for the exclusive marketing of L & T's electrical standard products in Singapore. Founded in 1938, L & T is India's largest engineering and construction conglomerate with interests in electrical, electronics and information technology.