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WINDING UP OF J2 PTE LTD AND APPOINTMENT OF PROVISIONAL LIQUIDATOR

The Board of Directors of Natural Cool Holdings Limited (the "Company") wishes to announce that J2 Pte Ltd ("J2"), a dormant subsidiary of the Company, has commenced the steps for a creditors voluntarily winding up as the directors of J2 are of the reasonable belief that it cannot by reason of its liabilities continue its business. The Company holds 51% of the shareholding in J2.

Accordingly, the Company hereby announces that Mr Goh Boon Kok of Goh Boon Kok & Co. has been appointed provisional liquidator of J2 by the directors of J2 pursuant to section 291(1) of the Companies Act.

The Group had in its HY2009 financial results announcement made an impairment charge of S\$2 million for write down of the assets. No further impairment will be made in consequence of the winding up.

Save as disclosed above, the winding up of J2 is not expected to have any material impact on the earnings per share of the Company and its Group for the current financial year, nor the net tangible assets per share of the Company and its Group.

By Order of the Board

Yun Chee Keen
Company Secretary
16 October 2009

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical ("M&E") contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.

The Group has extended its geographical reach into the region since 2005 and now has a presence in China, India. Its subsidiary, VNS Manufacturing (S) Pte Ltd, the Group's switchgear division that specialises in the design, manufacture and sale of switchgear products, was awarded an exclusive distributorship by Indian-based, Larsen & Toubro Limited ("L & T") for the exclusive marketing of L & T's electrical standard products in Singapore. Founded in 1938, L & T is India's largest engineering and construction conglomerate with interests in electrical, electronics and information technology.