

**NATURAL COOL HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration No. 200509967G

**RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 4 AUGUST 2008**

The Board of Directors of Natural Cool Holdings Limited (“the Company”) wishes to announce that the following Ordinary Resolutions put to the Extraordinary General Meeting of the Company held on 4 August 2008 were duly passed:-

**ORDINARY RESOLUTIONS**

**PROPOSED ACQUISITION BY NATURAL COOL INVESTMENTS PTE. LTD., A WHOLLY OWNED SUBSIDIARY OF THE COMPANY, OF 20 BENOI CRESCENT, SINGAPORE 629983**

- (a) That the acquisition of the property situated at 20 Benoi Crescent, Singapore 629983 (“Property”) by a wholly owned subsidiary of the Company, Natural Cool Investments Pte. Ltd. for a consideration of S\$11,500,000 (exclusive of GST), in accordance with the terms and conditions of the Conditional Sale and Purchase Agreement dated 8 April 2008 as amended by the supplemental agreement dated 16 July 2008 (“Conditional SPA”) entered into between Natural Cool Investments Pte. Ltd. and Inter-Roller Engineering Limited be and is hereby approved; and
- (b) That the Directors of the Company be and are hereby authorised to take such steps, approve all matters, enter into all such transactions, arrangements and agreements and execute all such documents and notices as may be necessary or expedient for the purposes of giving effect or facilitating the acquisition of the Property with full power to assent to any condition, amendment, alteration, modification or variation (including to the Conditional SPA) as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Resolution and the Proposed Acquisition.

By Order of the Board

Yun Chee Keen  
Company Secretary  
4 August 2008

---

**ABOUT NATURAL COOL**

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical (*M&E*) contractors to public and private property developments. Started in 2003, the Group’s switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers. In just 4 short years, it has expanded to become a vital part of the Group’s operations.

The Group has extended its geographical reach into the region since 2005 and now has a presence in China, India, Cambodia and Vietnam, with over 600 staff regionally.

Natural Cool is the authorized dealers for many well-known brands of air-conditioning systems and our partners include Daikin, Sanyo, Panasonic, Mitsubishi Electric and LG. Its subsidiary, VNS Manufacturing Pte Ltd, the Group's switchgear division that specializes in the design, manufacture and sale of switchgear products, was recently awarded an exclusive distributorship by Indian based, Larsen & Toubro Limited (*L & T*) for the exclusive marketing of L & T's electrical standard products in Singapore.